

DEED OF FORMATION OF HINDU UNDIVIDED FAMILY

Be it known to all by these present, Deed of formation of Hindu undivided family is made on the (date of declaration) at (place) and terms and condition as provide here into.

1. **NAME:** As created and forms by Deed, the joint Hindu undivided family will be known as (name as per H.u.f pan card)
2. **CREATION:** The joint family is deemed to come into existence on and form (date of declaration).
3. **MEMBERSHIP:** The joint family provides that number of joint family members will vary on the occasion of birth or death of the family members. However, on the present day the joint family consist of the following Member.
 1. Shree (Karta name and age)
 2. Shree (family member name and age)

Address: - _____

4. **KARTA:** It is hereby, among the members, decided that Karta of joint family will be (Karta name) until the Karta will administrate the joint family property subject to karat's rights and duties.

5. RIGHTS AND DUTIES OF KARTA

Karta will administrate the joint family property in the best interest of joint family and will keep account of joint family income and expenses. Karta will have all rights and fund to generate joint family income. for this purpose, Karta may purchase, sell and dispose of the family properties. The Karta will have power to borrow and lend money with or without security upon security upon such terms and condition as he may deem fit, which will not be prejudicial to the interest of joint family. He will have all rights and powers to open, operate and close the banking account of the joint family will be binding to the joint family. However, it is specially provide that the Karta will not act in his personal capacity with the name of the joint family.

6. PROPERTY

The joint family property will consist of movable and immovable properties as acquired by application of joint family from time to time.

7. AUTHORITY OF LOW

The joint family matters will be governed and joint family will enjoy all rights and powers as provided in the low applicable to Hindu undivided family from time to time.

Signed by family members.

Name	Signature
1. _____	
2. _____	
3. _____	