

BOARD RESOLUTION

Certified true copy of the Board Resolution of board of Directors of _____
Passed at a meeting of the Board held on _____ At the Registered Office of the company
_____ At ____am/pm and duly recorded in the Minute Book
of the company.

The Board was apprised that a "Escrow Demat account" is required to be opened for the open offer for the proposed Takeover Bid. The Board deliberated on the subjected and resolved to pass the following resolution:

"Resolved that an Escrow Demat Account for the open offer to the shareholders' of company under the name and style of "Escrow Demat A/c – Open Offer for Jyotirgamy Enterprises Ltd managed by Skyline" with the CDSL depository participant named Relitrade Stock Broking Pvt Ltd.

"Further resolved that Mr. Virender Rana of Skyline Financial Services Private Limited (the Registrar to Issue) is authorized to operate the said "Escrow Demat account" on behalf of the company (Jyotirgamy Enterprises Ltd). He is also authorized to negotiate and finalize the terms and conditions for opening and completing the formalities."

"Further resolved that a duly certified copy of the said resolution along with Escrow Demat Account opening Documents be forwarded to Relitrade Stock Broking Pvt Ltd., for further action in this regard.

For Jyotirgamy Enterprises
Ltd

Company Secretary /Managing
Director

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE BOARD OF DIRECTORS OF COBIA DISTRIBUTORS (P) LTD., HAVING ITS REGISTERED OFFICE AT 65, BURTOLLA STREET, KOLKATTA-700007, and HELD ON 12/08/2016 AT THE REGISTERED OFFICE OF THE COMPANY AT 11.00 AM

Resolved that the company do agree to open a Demat Account with Relitrade Stock Broking Pvt Ltd., Member-NSE, BSE, MCX and DP-CDSL for the purpose of dealing on Capital Market/ Derivatives in Equity, Currency, Commodity Segment or any other Segment that may be introduced by NSE, BSE and MCX in future and the said Member be and is hereby authorized to honor instructions, oral/written or electronic, given on behalf of the company by any of the under noted authorized signatories:

S. No.	Name	Designation	DIN No.
1.	_____	Director	_____
2.	_____	Director	_____

The above named are authorized to sell, purchase, transfer, endorse, negotiate documents and/or otherwise deal through Relitrade Stock Broking Pvt Ltd. on behalf of the company.

RESOLVED further that Mr. _____, Director, and/or Mr. _____, Director of the company be and is/are hereby authorized to sign, execute and submit, individually, such applications, undertakings, agreements, Power of Attorney and other requisite documents and deeds as may be deemed necessary or expedient to open and operate the aforesaid account and give effect to this resolution individually.

And RESOLVED FURTHER THAT, the common seal of the company be affixed, wherever necessary, as per the provisions of Articles of Association of the Company.

For Cobia Distributors (P) Ltd.

Chairman
Specimen signature of the Authorized Person

S. No.	Name	Specimen signature
1.	_____
2.	_____